

DR. D. Y. PATIL

SCHOOL OF ENGINEERING

FINANCIAL STATEMENT

F.Y. 2023-24



SADANANDA SHETTY & CO
CHARTERED ACCOUNTANTS

OFFICE NO 504, GAGAN UNO, OPP VOHUMAN CAFÉ, DHOLE PATIL ROAD, PUNE-411001,
Phone: +91-91750 67501 E-mail: caoffice.sshettyco@gmail.com



SADANANDA SHETTY & CO
CHARTERED ACCOUNTANTS

B1, SHARDARAM PARK, NEAR JEHANGIR HOSPITAL SASOON ROAD, PUNE-411001,

Phone: +91-91750 67501 E-mail: caoffice.sshettyco@gmail.com

INDEPENDENT AUDITORS' REPORT

Name of the College : - DR. D.Y. PATIL SCHOOL OF ENGINEERING

Opinion

We have audited the Financial Statements of **DR D Y PATIL SCHOOL OF ENGINEERING, PUNE**, which comprise the balance sheet as at March 31, 2024, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the branch of the entity are prepared, in all material respects, in accordance with The Maharashtra Public Trusts Act, 1950 Laws.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trusts Act, 1950 Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance,

but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Date: 29-11-2024

Place: Pune.



**For Sadananda Shetty & Company
Chartered Accountants
Firm Registration No: 108949W**

**Amitkumar Pokale
Partner**

**Membership No. - 130934
UDIN: 24130934BKASDA4393**

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
Capital Account					
Loans (Liability)					
Current Liabilities					
Duties & Taxes	12,55,796.00		Fixed Assets (Sch 1)		3,46,47,869.50
Provisions	2,24,06,127.36		FD with Canara Bank		10,50,000.00
Sundry Creditors	66,42,168.19		Fixed Deposit A/C		4,50,000.00
Caution Money Deposit	44,74,414.00				
Security Deposit	59,10,801.09		Current Assets		
TE Cap Exam Remuneration	54245.00		Loans & Advances (Asset)		8,19,785.00
			Sundry Debtors		5,26,63,762.10
			TDS Receivable		6,84,622.29
			Security Deposit with DTE		31,00,000.00
Branch / Divisions		1,12,60,190.62			
			CASH IN HAND		616.00
			Bank Balance		
		5,50,89,290.81			1,42,51,007.18
INCOME AND EXPENDITURE ACCOUNT					
Opening Balance	10,54,63,474.17				
Current Year	(5,03,74,183.36)				
TOTAL		10,76,67,662.07	TOTAL		10,76,67,662.07

DR F B SAYYAD
PRINCIPAL

FOR SADANANDA SHETTY & CO
CHARTERED ACCOUNTANTS
(Firm Registration No.108949W)

CA AMITKUMAR POKALE
PARTNER
(M.NO.130934)
UDIN: 24130934BKASDA4393



DR. D.Y. PATIL EDUCATIONAL ENTERPRISES CHARITABLE TRUST'S
AJEENKYA DY PATIL SCHOOL OF ENGINEERING
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024
FOR FEES REGULATING AUTHORITY PURPOSES

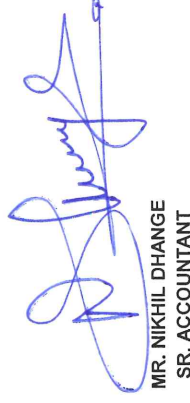
EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
Honorarium to Visiting Faculties	33,44,082.00		By Fees From Students		22,16,76,572.00
Non-Teaching Staff Gross Salary	4,84,10,787.00				
PF Admin Charges	2,11,265.00				
PF Contribution Employer	53,49,040.00		By Other Receipts		
Teaching Staff Gross Salary	11,63,30,653.00				
Admission Expenses	3,50,285.00		Admission Cancellation Receipts		0.00
Advertisement Expenses	2,91,158.00		Other Deduction		0.00
Affiliation & Registration Exp	17,48,300.00		Misc Income		51,55,483.18
AICTE Expenses	14,09,000.00				
AMC Charges for UPS	8,33,276.00				
Amc for Computer and IT Equipments	13,93,803.00				
AMC for ERP Software	7,91,536.00				
Audit Fees	3,28,460.00				
Bank Charges	16,814.04				
Cleaning Material Expenses	8,52,483.00				
Committee Exp	3,46,000.00				
Electrical Repair and Maintenance	8,81,741.00				
Electricity Charges	61,00,489.00				
Eligibility Fees	10,84,920.00				
Exam Form Fees Paid to SPPU	52,09,625.00				
Faculty / Staff Development Charges	12,57,944.00				
Fire & Safety Services Expenses	8,76,526.00				
Garden Expenses	13,08,316.00				
Generator Diesel Exp	24,65,843.00				
Housekeeping and Maintenance Exp	34,47,723.00				
Internet Expenses	32,62,568.00				
Journals and Periodicals	78,500.00				
Lab Material Consumable	9,58,042.00				
NCC Activity Charges	7,25,000.00				
Newspaper and Periodicals Charges	86,492.00				
NSS Activity Charges	12,82,630.00				
Office Expenses	8,79,368.00				
Parents Teachers Meeting Association Exp	4,22,875.00				
Pest Control Exp	6,94,349.00				
Postage & Courier	28,142.00				
Printing & Stationery Xerox Charges	29,42,924.00				
Professional Fees	9,91,047.00				
Repair and Maintenance of Lab Equipment	9,88,170.00				
Repair and Maintenance of Computer	12,82,348.00				
Repair and Maintenance of Equipments	11,56,114.00				
Repairs and Maintenance of Building	17,56,995.00				
Repairs and Maintenance of Furniture	12,97,944.00				
Security Service Expenses	38,06,383.00				
Software Expenses	12,13,183.00				
Software Licence Charges	11,77,000.00				
Sports & Educational Activities	14,15,635.00				
Staff Function Expenses	9,32,560.00				

Staff Insurance Expenses	24,82,000.00			
Staff Medical Exp	5,20,320.00			
Staff Seminar and Conference Exp	12,28,320.00			
Staff Uniform	12,50,000.00			
Staff Welfare Expenses	20,99,191.00			
Students Bus Charges	38,82,978.00			
Student Seminar and Conference Exp	16,48,227.00			
Students Events Exp	36,29,914.00			
Students Function Expenses	9,53,015.00			
Students Industrial Visit Charges	14,88,010.00			
Students Medical Exp	8,23,320.00			
Students Medical Insurance Exp	24,53,561.00			
Students Welfare Expenses	19,92,861.00			
Student Uniform	34,14,892.00			
Telephone Expenses	19,07,976.00			
Training & Placement Expenses	28,86,119.00			
Travelling and Conveyance Exp	13,32,829.00			
Water Charges	35,29,534.00			
Workshop Expenses	5,05,687.00			
To Depreciation	71,59,146.50			
		27,72,06,238.54	By Deficit	5,03,74,183.36
TOTAL		27,72,06,238.54	TOTAL	27,72,06,238.54

FOR AJEENKYA DY PATIL SCHOOL OF ENGINEERING


DR F B SAYYAD
PRINCIPAL

PLACE : PUNE
DATE : 29/11/2024


MR. NIKHIL DHANGE
SR. ACCOUNTANT

FOR SADANANDA SHETTY & CO
CHARTERED ACCOUNTANTS
(Firm Registration No.108949W)




CA AMITKUMAR POKALE
PARTNER
(M.NO.130934)
UDIN: 24130934BKASDA4393

DR. D.Y. PATIL EDUCATIONAL ENTERPRISES CHARITABLE TRUST'S
AJEENKYA DY PATIL SCHOOL OF ENGINEERING
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024
FOR FEES REGULATING AUTHORITY PURPOSES

RECEIPT	AMOUNT Rs.	AMOUNT Rs.	PAYMENT	AMOUNT Rs.	AMOUNT Rs.
OPENING BALANCE			EXPENSES		
Cash-in-hand	40,772.00		Bonus Paid	11,86,000.00	
Bank Account	(64,92,467.22)	(64,51,695.22)	Gratuity Non-Teaching	4,38,805.00	
			Gratuity- Teaching	23,44,082.00	
RECEIPT FROM STUDENT		28,06,48,202.96	Honorarium to Guest Faculty	1,68,180.00	
			Pf Admin Charges	3,78,269.00	
			Pf Contribution Employer	46,99,819.00	
OTHER INCOME			Salary & Wages	3,04,215.00	
Admission Cancellation Charges	5,000.00		Student Exam Fee Received	39,65,521.48	
Exam Fees	33,31,798.08		Admission Expenses	46,625.00	
Interest Income	30,18,097.00		Advertisement Expenses	68,228.00	
Other & Misc. Income	6,73,240.80	70,28,135.88	Affiliation & Registration Exp	17,48,300.00	
			AICTE Expenses	14,09,000.00	
			Bank Charges	16,814.04	
			Committee Exp	46,000.00	
			Consultancy Charges	33,600.00	
			Electrical Repair and Maintenance	2,560.00	
			Eligibility Fees	10,84,920.00	
			EPF Penalty/Interest	6,76,522.00	
			Exam Form Fees Paid to SPPU	52,09,625.00	
			Exam Remuneration Payable-External Examiners	15,174.00	
			Exam Remuneration Payable to Staff	10,50,244.00	
			Faculty / Staff Development Charges	2,57,944.00	
			Garden Expenses	44,050.00	
			Guest / Visiting Faculty Accommodation Charges	1,03,635.00	
			Hospitality	61,763.00	
			Housekeeping and Maintenance Exp	15,411.00	
			Lab Material Consumable	1,950.00	
			Labour Charges	22,000.00	
			Legal Expenses	21,270.00	
			Library Exp	31,890.00	
			Lunch & Snacks Expenses	34,690.00	
			Miscellaneous Expenses	31,489.00	
			NCC Activity Charges	1,651.00	
			NSS Activity Charges	1,25,000.00	
			Office Expenses	1,28,961.00	
			Parents Teachers Meeting Association Exp	8,375.00	
			Photocopy Charges	1,41,850.00	
			Postage & Courier	200.00	
			Printer Tonner & Cartridge	13,825.00	
			Printing & Stationery	1,01,899.00	
			Printing & Stationery Xerox Charges	22,056.00	
			Professional Fees	3,10,000.00	
			Professional Fees for NAAC	29,850.00	
			Registration Charges	21,535.00	
			Repair and Maintenance of Lab Equipment	2,200.00	
			Repair and Maintenance	49,351.00	

[illegible]

NOTES TO ACCOUNTS

DR. D.Y. PATIL SCHOOL OF ENGINEERING

Notes forming part of the Balance Sheet and Income and Expenditure account for the year ended 31st March, 2024.

1. Significant accounting policies adopted by the Trust :

A] System of Accounting :

The trust follows the mercantile system of accounting and recognizes income and expenditure on accrual basis. The accounting Policies are consistent with generally accepted accounting principles.

B] Fixed Assets and Depreciation

- i) Fixed Assets are stated at cost of acquisition less accumulated depreciation.
- ii) Depreciation on fixed assets, stated above, is provided on written down value method at the rate and in the manner prescribed under the Income Tax Act, 1961.

C] Investments :

Investments are stated at cost of acquisition.

- 2. Creditors and Advances are subject to confirmation.

Date: 29-11-2024

Place: Pune

As per Our Report of Even Date

**For Sadananda Shetty & Co.
Chartered Accountants
Firm Registration No: 108949W**



A handwritten signature in blue ink, appearing to read 'Amitkumar Pokale'.

**Amitkumar Pokale
Partner
Membership No. - 130934
UDIN: 24130934BKASDA4393**

