

DR D Y PATIL SCHOOL OF ENGINEERING

INTERNAL AUDIT REPORT (FY2021-22)

**To the Management of DR. D. Y. PATIL SCHOOL OF ENGINEERING
For the Year Ended 31st March 2022**

Executive Summary:

I have conducted an internal audit of D.Y. Patil School of Engineering's income and expenditure account for the year ended March 31, 2022. The audit aimed to assess the financial transactions and compliance with applicable policies and regulations. Below is a summary of key findings:

Income:

1. Fees from Students: Rs. 16,49,98,227.00
2. Other Income: Rs. 12,30,148.00
3. Total Income: Rs. 16,62,28,375.00

Expenditure:

1. Salary: Rs. 9,27,90,709.00
2. PF Employer Contribution & Admin Exp: Rs. 32,38,645.00
3. Gratuity: Rs. 2,37,393.00
4. Various Operational Expenses: Totaling Rs. 7,14,00,997.91
5. Depreciation: Rs. 43,79,137.11
6. Total Expenditure: Rs. 17,20,46,882.

Surplus/(Deficit) for the Year:

- Income: Rs. 16,62,28,375.00
- Expenditure: Rs. 17,20,46,882.
- Deficit for the Year: Rs. 58,18,507.02

Audit Findings:

1. The institution has generated a Deficit of Rs. 58,18,507.02 for the fiscal year, indicating a favorable financial position.
2. All major income and expenditure categories have been accurately recorded in the financial statements.
3. The institution's depreciation expenses have been accounted for correctly.




Recommendations:

1. Continue to monitor and manage expenses to maintain a healthy surplus for the institution.
2. Ensure compliance with all relevant financial policies and regulations.
3. Consider investments or allocation of surplus funds for the institution's long-term sustainability and growth.

Conclusion:

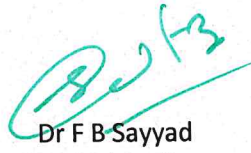
Based on the audit, D.Y. Patil School of Engineering has maintained sound financial records and generated a surplus for the year. Proper financial management and compliance with policies have contributed to this favorable outcome. I recommend that the institution continues to exercise financial prudence and adherence to policies to ensure continued success.



Raj Gahdge
Chief Account Officer



Radha Manolkar
Chief Accountant



Dr F B Sayyad
Principal
Principal

Dr. D. Y. Patil School of Engineering
Lohegaon, Pune.



Dr E B Khedkar
Vice-President / ~~CA~~

Date: 31st March 2021

Place: Pune



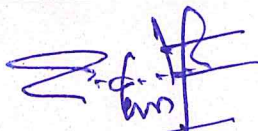
DR. D.Y. PATIL EDUCATIONAL ENTERPRISES CHARITABLE 14UJST'S DR. D. Y. PATIL SCHOOL OF ENGINEERING
 BALANCE SHEET AS AT 31ST MARCH, 2022
 FOR FEES REGULATING AUTHORITY PURPOSES

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
TRUST FUND			FIXED ASSETS (As per Schedule 3) INVESTMENTS		2,48,10,615.39
Development Fees			CURRENT ASSETS AND LOANS & ADVANCES		
			FD with Canara Bank Current Asset		
			TDS Receivable		
			ADVANCES		
			(As per Schedule 4)		
			Advances to Apex (Supplier) Security Deposit with		
			DTE Fees Receivable from Students		9,50,080.00
			CASH IN HAND		
			Bank Balance Internal Transfer		
			Dr. D.Y. Patil Educational Enterprises		
			Charitable Trust		
CURRENT LIABILITIES					
Sundry Creditors		5,51,55,600.00			
(As per Schedule 1)					
Provisions		3,07,23,787.50			
(As per Schedule 2)					
				55,11,863.82	
				9,44,52,008.51	9,99,63,872.33
					1551.00
					28,28,194.74
INCOME AND EXPENDITURE ACCOUNT					
Opening Balance	7,01,84,874.37				
Current Year	(58,18,507.02)	6,43,66,367.3			1,91,47,366.19
TOTAL		15,02,45,754.	TOTAL		15,02,45,754.94





D.Y. PATIL EDUCATIONAL ENTERPRISES CHARITABLE TRUST'S
D. Y. PATIL SCHOOL OF ENGINEERING
OME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022 | FEES REGULATING AUTHORITY PURPOSES

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
Salary	92790709.00		By Fees From Students		16,49,98,227.00
PF Employer Contribution F Admin Exp	3238645.00				
Gratuity	237393.00		By other Receipts		
Jonorarium to Guests & Visiting Faculty	1976187.00				
Advertisement Expenses	2666000.00		Admission Cancellation Receipts		
Affiliation & Registration Exp	791382.00		Other Deduction		
DMC Charges	1645985.88		Misc Income		12,30,148.00
Audit Fees	8873.00				
Bank Charges	853305.00				
Consultancy Charges	41749.03				
Electricity Charges	1470310.00				
Eligibility Expenses	2601692.00				
Warden Expenses	361300.00				
Guests / Visiting Faculty Accommodation Charges	19847.00				
Generator Diesel Expenses	115950.00				
Housekeeping and Maintenance Expenses	285274.00				
Training and Placement Expenses	3091427.00				
Library & Book Expenses	5832502.00				
Laboratory Expenses	12068.00				
Membership and Subscription Charges	14872.00				
Office & Miscellaneous Expenses	6371.00				
Postage & Courier	1884731.00				
Printing and Stationery	29162.00				
Stationery Expenses	3635708.00				
Professional and Consultancy Charges	1162591.00				
Refreshment Expenses	3764130.00				
Registration & Membership Charges	23412.00				
Repair and Maintenance of Lab Equipment	96890.00				
Repairs and Maintenance Building	1063222.00				
Electrical Repair and Maintenance	2982528.00				
Repairs and Maintenance of IT Equipment and Compute	3782091.00				
Furniture Upkeep and Maintenance Charges	3743740.00				
Security Charges	2201585.00				
Seminar and Conference Expenses	4049761.00				
Software & Software License Expenses	1840960.00				
Students Sports & Educational Activities	1603997.00				
Staff Welfare Expenses	3727260.00				
Faculty and Staff Development Charges	133467.00				
Students Function and Activity Expenses	1590470.00				
Students Welfare Expenses	3612150.00				
Telephone and internet Charges	8,67,912.00				
Travelling and Conveyance	37,11,457.00				
Students NSS Activity Charges	22590.00				
Water Charges	60699.00				
Workshop Expenses	1,33,090.00				
Workshop Uniform Exp	1,01,600.00				
Web Designing Charges	10000.00				
Depreciation	43,79,137.11	17,20,46,882.02	By Deficit		58,18,507.02
TOTAL		172046882.02			172046882.02


Raj Ghadge
 Chief Account Officer


Radha Mandolikar
 Chief Accountant


Dr F B Sayyad
 Principal


Dr E B Khedkar
 Vice President / 



Principal
 Dr. D. Y. Patil School of Engineering
 Lohegaon, Pune.